

See AR 2006-33(S)

Submitted by: Chairman of the Assembly
at the Request of the Mayor
Prepared by: Project Management &
Engineering Department
For reading: January 30, 2007

ANCHORAGE, ALASKA
AR NO. 2007-35

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING
2 SEVEN HUNDRED SIX THOUSAND FOUR HUNDRED NINETY DOLLARS (\$706,490)
3 TO THE SPECIAL ASSESSMENT DISTRICT 04-25 FOR SEDIMENT REMOVAL
4 FROM CAMPBELL LAKE.

5
6 WHEREAS, The Assembly of the Municipality of Anchorage
7 passed AO 2005-143 creating Special Assessment District 04-25 for sediment
8 removal from Campbell Lake on November 1, 2005; and

9
10 WHEREAS, The ordinance required identification of a funding
11 source at such time as when the project would commence; and

12
13 WHEREAS, Work on the project is set to commence.

14
15 THE ANCHORAGE ASSEMBLY RESOLVES:

16
17 **Section 1.** That the sum of **Seven Hundred Six Thousand Four Hundred**
18 **Ninety Dollars** (\$706,490) is hereby appropriated to the special assessment
19 District 04-25.

20
21 **Section 2.** The source of funding is a loan from the Municipal investment cash
22 pool. The loan will be fully reimbursed by property owners who approved the
23 assessment district.

24
25 **Section 3.** That this resolution shall take effect immediately upon passage and
26 approval by the Anchorage Municipal Assembly.

27
28 PASSED AND APPROVED by the Anchorage Municipal Assembly this ____ day
29 of _____, 2007.

30
31
32
33 _____
Chair

34 ATTEST:

35
36 _____
37 Municipal Clerk

38
39 Department of Appropriation:
40 Project Management & Engineering Department \$706,490



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 115-2007

Meeting Date: January 30, 2007

FROM: Mayor

SUBJECT: A Resolution of the Municipality of Anchorage Appropriating Seven Hundred Six Thousand Four Hundred Ninety Dollars (\$706,490) to the Special Assessment District 04-25 for Sediment Removal from Campbell Lake

The attached ordinance appropriates Seven Hundred Six Thousand Four Hundred Ninety Dollars (\$706,490) for the funding of Special Assessment District 04-25 which was created by Municipal Assembly passage of AO 2005-143. Initial funding will be provided from the proceeds of an Interfund loan from the Municipal investment cash pool. The Interfund loan will be fully reimbursed by property owners who approved the assessment district.

Expenditure

141-7672-3601.2007	Repairs & Maintenance Contractual	\$706,490
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THE ADMINISTRATION RECOMMENDS APPROVAL OF A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING SEVEN HUNDRED SIX THOUSAND FOUR HUNDRED NINETY DOLLARS (\$706,490) TO THE SPECIAL ASSESSMENT DISTRICT 04-25 FOR SEDIMENT REMOVAL FROM CAMPBELL LAKE.

Prepared by: Howard C. Holtan, Director, Project Management & Engineering Department

Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer

141-7672-3601.2007	\$706,490
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Concur: Denis C. LeBlanc, Municipal Manager

Respectfully submitted: Mark Begich, Mayor